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Kangqiao Service Group Limited

康橋悅生活集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2205)

UPDATE ON LITIGATION INVOLVING A WHOLLY-OWNED SUBSIDIARY

This announcement is made by Kangqiao Service Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated July 7, 2024, August 18, 2024 and December 30, 2024 (the “**Previous Announcements**”) in respect of, among other things, the discovery of irregularity in the bank account of Kangqiao Yueshenghuo Service Group Co., Ltd.* (康橋悅生活服務集團有限公司), a wholly-owned subsidiary of the Company (the “**Subsidiary**”), a litigation involving the Subsidiary and the Civil Judgment received by the Subsidiary. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Previous Announcements.

Following the Civil Judgment, the Bank has filed an appeal (the “**Appeal**”) on January 8, 2025. To the best of the Company’s knowledge and information, no hearing date for the Appeal has been fixed as of the date of this announcement. The Company is currently seeking legal advice on the merit of the Bank’s Appeal and is in the process of formulating a defence against it.

The Company will keep the shareholders of the Company and potential investors informed of any further material developments in connection with the above matter by way of further announcement(s) as and when appropriate.

On behalf of the Board
Kangqiao Service Group Limited
Dai Wei
Executive Director

Hong Kong, January 10, 2025

As at the date of this announcement, the Board comprises Mr. SONG Gewei as the chairman and non-executive Director; Mr. DAI Wei, Mr. KANG Weiguo and Ms. WANG Na as the executive Directors; and Mr. KAM Hou Yin John, Dr. FAN Yun and Mr. WONG Yun Pun as the independent non-executive Directors.

** For identification purpose only*